

DEVELOPMENTAL ASSETS

Our Developmental Assets portfolio comprise investments with clear economic impact targets, but where a longer gestation period is required to realise the targeted returns.



In line with our strategy of *Advancing Malaysia*, one of our key investments under this portfolio is in Iskandar Malaysia, through which we aim to boost the socio-economic growth and economic competitiveness of the Iskandar Puteri region. Our long-term support has helped the area transform into a vibrant economic region since its inception in 2006, with our investments in education and property development, among other sectors, continuing to show encouraging progress.



► EduCity Iskandar Malaysia



Our developmental assets also include Impeccable Vintage Properties Sdn Bhd (IVP), a wholly-owned subsidiary of Khazanah which we have invested to carry out the rehabilitation and upgrading of its existing facilities in Subang. The project is in line with the Malaysian Government's aspiration to develop Subang into a world-class aerospace hub and will help to support the Malaysia Aerospace Industry Blueprint 2030 (MAIB2030) in transforming Malaysia into a high-value, R&D focused aerospace participant in the global market. The initiative will also have positive spillover effects on Malaysia's Maintenance, Repair and Overhaul (MRO) ecosystem and further promote the creation of high skill jobs via Technical and Vocational Education and Training (TVET) programmes.