

EMPOWERING OUR PEOPLE

Our ability to create value rests upon our employees. We continue to cultivate a high-performing workforce that enables us to deliver significant value to the country. To achieve this, we foster an open and collaborative culture while also providing valuable learning and development opportunities.

Redoubling Our Focus on Fostering Diversity, Equity and Inclusion (DEI)

We continued to focus on employee wellbeing through a holistic lens, fostering a truly inclusive environment across Khazanah. To unlock the full potential of our employees, we continued to nurture a culture based on three Core Values:



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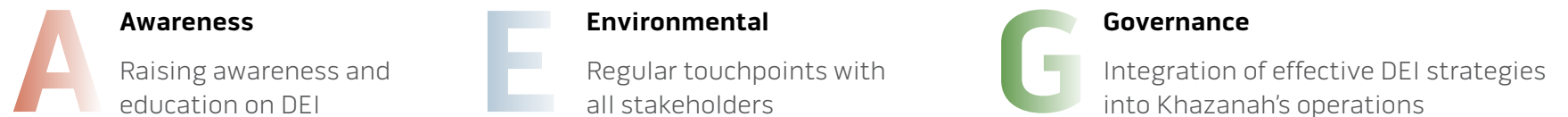
Aspiration

To embed the principles of DEI into the people and organisational culture of Khazanah while respecting local laws and cultural practices.

What is DEI



Strategy



Outcomes

<p>Drive a diverse, equitable and inclusive mindset</p>	<p>DEI mindset to be consciously applied in our behaviour</p>	<p>Actions will positively impact employee performance and drive innovation</p>
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EMPOWERING OUR PEOPLE

Wellbeing and DEI

In 2024, we intensified our efforts to enhance employee wellbeing through initiatives built upon four main pillars: physical, mental, social and financial health. This dedication complements our DEI strategies, grounded in the belief that true inclusion is only possible when every individual feels supported in both their health and identity.

A standout initiative was KITAWellbeing Week, which featured a range of engaging activities, including:

- EPF Awareness Talk
- AKPK Financial Literacy Session
- 30th Anniversary Steps Challenge
- Employee-led Zumba class



30th Anniversary Steps Challenge winners receiving their prizes during KITAWellbeing Day 2024.

During KITAWellbeing Day, where over 30 wellness vendors provided tools and resources to support employee wellbeing.

Other engagement initiatives introduced throughout the year included:

- Monthly health talks
- Experiential learning workshops
- Personal colour analysis
- DASS-21 mental health screenings
- “Shades of Sight” series, addressing visual impairment and accessibility

Our dedication to DEI was recognised at the Life at Work Awards (LAWA), affirming our continued efforts to cultivate a culture that champions both wellbeing and inclusion.



An employee participating in a personal colour analysis workshop during KITAWellbeing Week 2024.

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Khazanah Volunteer Network (KVN)

KVN is Khazanah's employee volunteer platform aimed at fostering a culture of service, social responsibility, and environmental awareness. It empowers employees and their families to contribute to meaningful causes through initiatives supported by Khazanah and Yayasan Hasanah, public activities by registered associations or employee-led programmes in collaboration with NGOs.

Programme

Conducted employee volunteer initiatives to strengthen societal impact, environmental responsibility and a cultivate service-oriented culture amongst employees.

Impact

Held **eight** community engagement programmes, including outreach and environmental activities. We also organised a blood donation drive, which saw participation from **54** employees.



KVN volunteers lending a hand at Zoo Negara while promoting mental wellbeing and the joy of giving back.



Super Tuesday at UiTM Puncak Alam.

Super Tuesday and University Outreach Programme

Super Tuesday facilitates meaningful dialogue between Khazanah alumni and university educators on how to prepare graduates for current industry demands.

Programme

Continued Super Tuesday and its complementary University Outreach Programme to strengthen institutional partnerships and prepare students for working life, leveraging the KVN platform to share insights on internships, industry expectations and transition strategies.

Impact

Engaged **580** students from Universiti Kebangsaan Malaysia (UKM), Universiti Malaysia Sarawak (UNIMAS) and Universiti Teknologi MARA (UiTM), while expanding outreach through the Mini Faculty of Accounting (FACT) Open Day at UiTM.

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AMEU x Khazanah Discovery Day

Programme

Partnered with the Association of Malaysian Economics Undergraduates (AMEU) to build partnerships with student societies and boost graduate employability through an open day at Khazanah’s office.

Impact

53 pre-university and postgraduate students participated in the event, which featured an introduction to Khazanah and its Graduate Trainee Programme, a panel session on career readiness and an ESG-centric case study competition.



Students were divided into groups for case study discussions during the AMEU x Khazanah Discovery Day.

Khazanah Graduate Trainee Programme (KGTP)

The KGTP is a year-long programme that fully immerses top graduates in various sectors and fields, accelerating their development within a dynamic and fast-paced setting. Outstanding graduates are offered positions as Associates at Khazanah, providing them with a major stepping stone in their careers and a unique opportunity to serve the nation.

2024 KGTP Cohort

20

graduates trained under GTP-Investments

13

graduates trained under GTP-Khazanah

GTP trained from 2011 to 2024

261

graduates trained under GTP-Investments

70

graduates trained under GTP-Khazanah

82

graduates trained under GTCA* Since 2010

For more information on KGTP, visit <https://www.khazanah.com.my/careers/khazanah-graduate-trainee-programmes-kgtp/>

EMPOWERING OUR PEOPLE

Life at Work Awards (LAWA) 2024

Organised by Talent Corporation Malaysia (TalentCorp), the Life at Work Awards (LAWA) recognises employers who demonstrate commitment to championing diversity, equity, inclusion and work-life practices in the workplace. It celebrates organisations that are setting exemplary standards in creating supportive and progressive work environments.

In 2024, Khazanah was named first runner-up in the Young Graduates Category, in recognition of our continued efforts to nurture emerging talent and foster a workplace where young professionals are empowered to grow, thrive and make an impact. This award reflects our dedication to cultivating a people-first culture that supports the development and aspirations of the next generation.



LAWA Awards Pitching Session



Graduan Brand Awards 2024

Graduan Brand Awards 2024

The Graduan Brand Awards celebrate Malaysia's most sought-after employers as voted by graduates and young professionals across the country. Organised by GRADUAN®, the awards highlight organisations that excel in employer branding and appeal to top talent entering the workforce.

At the 2024 awards, Khazanah was named second runner-up in the Government category of Malaysia's Most Preferred Employers and was also recognised as one of the Top 20 Most Preferred Employers nationwide. These recognitions underscore the strength of Khazanah's employer brand and our growing reputation as an employer of choice among high-calibre talent.

KHAZANAH AS A LEARNING ORGANISATION

Khazanah Megatrends Forum 2024 (KMF2024)

Since its inception in 2005, the Khazanah Megatrends Forum (KMF) has established itself as Khazanah's premier thought leadership event, shaping discourse on global megatrends and the current affairs in Malaysia.

Themed "Pursuit of Potatoes: Paving Paths from the Probable to the Possible," KMF2024 called for a strategic shift in problem-solving by harnessing collective intelligence, embracing diverse perspectives and experimenting with adjacent possibilities — ideas closely related to existing ones that are sufficiently novel to drive meaningful change. In this context, "Potatoes" served as a metaphor for ideas or interventions with the potential to create significant, positive ripple effects across systems. Over 1,600 influential participants across the public and private sectors, academia and civil society attended the two-day forum.

Marking its 19th edition, KMF2024 featured a diverse line-up of 31 speakers, comprising thought leaders and practitioners from around the world. Notable speakers included multi-disciplinary researcher Professor Michael Muthukrishna, Nobel Laureate and economist Professor Joseph E. Stiglitz, semiconductor industry veteran Dr. Naveed Sherwani, archaeologist and anthropologist Emeritus Professor Dato' Dr. Siti Zuraina Abdul Majid, macroeconomics expert Karen Harris and general partner Cack Wilhelm.



Prof. Michael Muthukrishna

Keynote Address by Prof. Michael Muthukrishna, Author and Associate Professor of Economic Psychology, London School of Economics and Political Science (LSE).



Prof Joseph E. Stiglitz

Feature Address by Prof Joseph E. Stiglitz, Nobel Laureate; and University Professor, Columbia University.




Global Macroeconomics, Local Impacts

Macro and Markets panel discussion with Karen Harris Managing Director, Macro Trends Group, Bain & Company; Louis-Vincent Gave Co-Founder and CEO, Gavekal Capital; Dr Miao Yanliang Managing Director and Chief Strategist, China International Capital Corporation Limited (CICC), moderated by Wong Wai Seng Head, Strategy and Head, CIO Office, Khazanah Nasional Berhad.



A Regional (ASEAN) Lens on Exploring and Exploiting

Firms and Transformation panel discussion with Audrey Charles Senior Vice President, Corporate Strategy, Lam Research; Cack Wilhelm General Partner, Institutional Venture Partners (IVP); Vikram Rao Managing Director, Enterprise, ASEAN, Amazon Web Services (AWS), moderated by Selvendran Katheerayson Executive Director and Head, Real Assets, Khazanah Nasional Berhad.

 Recordings of KMF2024 sessions are publicly available on the KMF website (kmf.com.my) and the KMF YouTube channel.

KHAZANAH AS A LEARNING ORGANISATION

Khazanah Learning Series and Investment Strategy Seminar

Held from May to July 2024, the Khazanah Learning Series was designed to build a shared understanding among Khazanah employees on key investment concepts and frameworks, particularly those from the investment teams. The series focused on fundamental topics such as “Asset Allocation”, “Portfolio Strategy”, “Corporate and Business Unit Strategies”, “Strategy Beyond the Hockey Stick”, “Explore/Exploit”, “Disruption and Ambidexterity”, as well as the concept of “Parenting – Horses for Courses”. Over the course of six sessions, participants engaged in discussions that drew on both generic and internal case studies, exploring the real-world challenges related to these themes.

The series culminated in a one-day Khazanah Investment Strategy Seminar held in August 2024, which brought together investment teams for in-depth discussions on the strategies and approaches needed to navigate Khazanah’s complex organisational landscape. Through this initiative, Khazanah continues to drive a culture of continuous learning and strategic thinking throughout the organisation.



Khazanah Investment Strategy Seminar 2024 - In-depth discussions in action at the Khazanah Investment Strategy Seminar 2024.

Khazanah Knowledge Exchange (KKE) and Tea Talk Series

In 2024, the KKE and Tea Talk Series reinforced our commitment to cultivating a culture of continuous learning and open dialogue across the organisation. The series remained a valuable platform for knowledge-sharing and dialogue, drawing insights from both employees and external subject matter experts. Across 33 sessions held in a mix of in-person and fully virtual formats, employees engaged with a wide range of timely and insightful topics — including geopolitics, the energy sector, consumer sectors, AI and ESG-related issues.



KKE Sembang Bersama Latifah Daud - KKE Sembang Bersama Latifah Daud, Former Executive Director and Head, Strategic Human Capital Management, Khazanah Nasional Berhad.

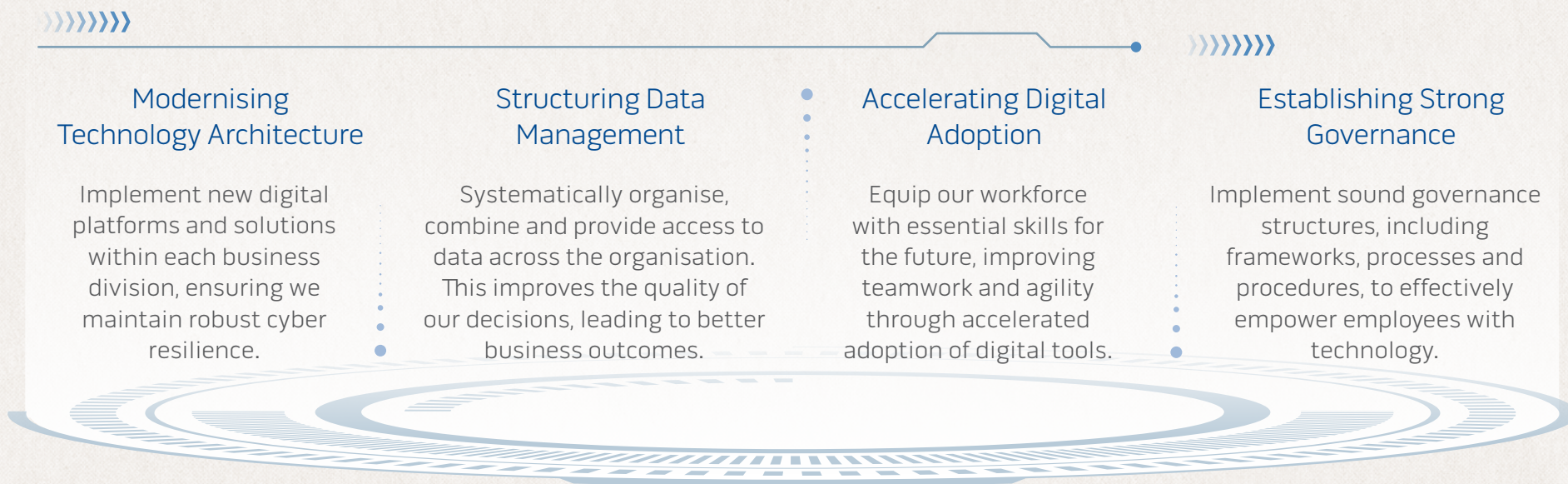


TT The Impact Series: Local Roots, Global Impact: Sabah's Social Enterprise Movement - The Impact Series: Local Roots, Global Impact: Sabah's Social Enterprise Movement featured three social entrepreneurs: Irene Mositol, Founder of DumoWongi; Melissa Lim, Founder of Rustic Borneo Craft; and Radziah Hj. Matarsad, Founder of Borneo Accents.

KHAZANAH'S DIGITAL TRANSFORMATION

In the year under review, we continued to build momentum for NexGen, our organisation-wide digital transformation project. We successfully overcame initial challenges by improving process digitalisation to facilitate our shift from a 'Digital Starter' to a 'Digital Performer'.

Under NexGen, we executed initiatives to achieve the following goals:



We substantially accelerated NexGen’s initiatives in 2024 to enhance digital competencies and business processes. The efforts were targeted at updating business solutions through cloud platforms, streamlining technology infrastructure and data centres to Amazon Web Services and Microsoft, as well as customising solutions using low-code cloud platforms. Furthermore, the project strengthened cybersecurity and facilitated online learning on IR4.0 solutions.

Khazanah Data Programme (KDP), an initiative under NexGen, achieved a milestone with the selection of an Enterprise Data Platform (EDP) to consolidate our data storage and processing. We also reached the foundational setup milestone for Microsoft Fabric – an all-in-one AI powered analytics platform that will help put us on track for timely project delivery in 2025.

KHAZANAH'S DIGITAL TRANSFORMATION

The AI Cyber Security Session, held in collaboration with Asia School of Business and the CTO Circles, was another NexGen initiative to address evolving cybersecurity threats powered by emerging AI technology. Efforts under NexGen have led to Khazanah's digital maturity improving to 72% in 2024 from 53% in 2023.



The Future of Cybersecurity in the Age of AI - Collaborated with NACSA and the Asia School of Business to highlight the importance of AI and the new Cybersecurity Bill 2024 to Board members of Khazanah-linked companies in June 2024.



CTO Circle 2024 - Engaged with chief technology officers from Khazanah-linked companies and government-linked investment companies (GLICs) in October 2024 to collectively address talent development and challenges in light of emerging AI capabilities and new cyber threats.



Giving Back to Society - Established cross-functional teams in Khazanah and Yayasan Hasanah in December 2024 to support non-governmental organisations such as Women of Will increase their digital knowledge and capabilities.

EMPOWERING FUTURE TALENTS



An initiative by
Khazanah Nasional

Khazanah's Youth Development Programme (K-Youth) was established to address Malaysia's shortage of highly skilled talent needed to support the rapid growth of high-technology industries.

The programme aims to develop a pipeline of talent by equipping youth with the necessary skills to build a resilient and future proof workforce. Launched in 2023, K-Youth is designed to enhance youth employability by providing relevant and in-demand skills aligned with industry needs, producing graduates who are ready for the working world.

K-Youth identifies and addresses gaps in Technical and Vocational Education and Training (TVET) through three distinct tracks. The first track focuses on key industries such as Hospitality & Services, Machinery & Equipment and Digital & Technology. The second track supports final-year students over a two-year period. The third track delivers structured development programmes to enhance 50 career centres.

In 2024, the programme trained 8,222 youths, 76% of whom were from B40 communities. K-Youth provided these youths with valuable hands-on industry experience that strongly emphasises on Technical and Vocational Education and Training (TVET), as well as certifications and soft skills training to enable a most seamless start to their careers. Over 80% of programme participants have secured jobs in key industries such as technology, semiconductors, machinery and hospitality.



EMPOWERING FUTURE TALENTS

KHAZANAH
RESIDENCY
PROGRAMME

An initiative by Khazanah Nasional

The Khazanah Residency Programme (KRP) aims to elevate Malaysian talent by equipping individuals in selected fields with the necessary knowledge, skills and networks to excel professionally. It reflects Khazanah's commitment to building national capacity through focused talent development.

The programme comprises two key initiatives: the Khazanah Nasional Wolfson Press Fellowship and the Khazanah Nasional Associate Artist Residency.

Khazanah Nasional Wolfson Press Fellowship (KNWPF)

The Khazanah Nasional Wolfson Press Fellowship (KNWPF) provides Malaysian journalists and corporate communication professionals with the opportunity to strengthen their skills, knowledge and networks. Since 2013, Khazanah has partnered

Find out more about our Khazanah Residency Programmes on Instagram via <https://www.instagram.com/khazanahresidency/> and website via <https://www.khazanah.com.my/our-community/khazanah-residency-programme/>



From left: Luqman Hariz (Astro Awani), Ida Lim (Malay Mail), and Jenifer Laeng (The Borneo Post) at the Cambridge University Library, University of Cambridge. The trio are part of the KRP Wolfson Press Fellows 2024 cohort.

with Wolfson College at the University of Cambridge to sponsor two journalists and one corporate communications professional annually for a 10-week residential placement. To date, the programme has supported 21 journalists and eight corporate communications professionals. Since its establishment in 1982, the fellowship has hosted over 350 journalists from 47 countries.

Study areas included climate change, social issues, media ecology, media ombudsmen, media and the internet and global reporting. In addition, participants took part in academic discussions and engaged with students and academicians in an environment that supported critical thinking and learning. Upon their return, fellows conducted knowledge-sharing sessions with undergraduates pursuing studies in media and communication, contributing to both academic and professional development in the field.

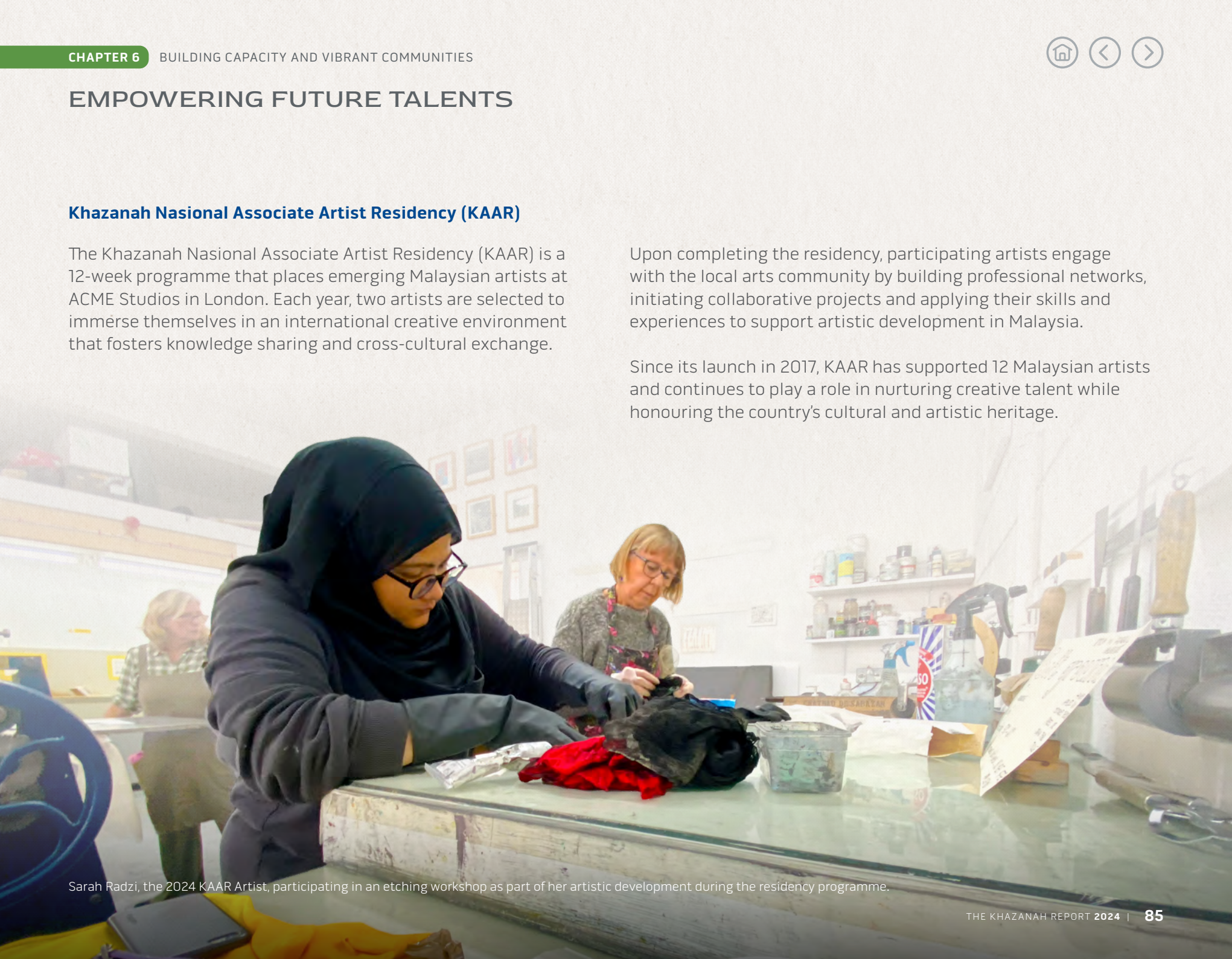
EMPOWERING FUTURE TALENTS

Khazanah Nasional Associate Artist Residency (KAAR)

The Khazanah Nasional Associate Artist Residency (KAAR) is a 12-week programme that places emerging Malaysian artists at ACME Studios in London. Each year, two artists are selected to immerse themselves in an international creative environment that fosters knowledge sharing and cross-cultural exchange.

Upon completing the residency, participating artists engage with the local arts community by building professional networks, initiating collaborative projects and applying their skills and experiences to support artistic development in Malaysia.

Since its launch in 2017, KAAR has supported 12 Malaysian artists and continues to play a role in nurturing creative talent while honouring the country's cultural and artistic heritage.

A woman wearing a black hijab and glasses is focused on her work at a long, light-colored wooden table in a workshop. She is wearing black gloves and is handling a piece of red fabric. In the background, another woman with short blonde hair and glasses is also working at a table. The workshop is well-lit and has various tools and materials on shelves in the background.

Sarah Radzi, the 2024 KAAR Artist, participating in an etching workshop as part of her artistic development during the residency programme.

DELIVERING SOCIETAL VALUE

We remain committed to delivering societal value and driving positive impact across various communities nationwide. In 2024, we continued to contribute to socio-economic outcomes, supporting the development of communities, capacity building and national resilience through Khazanah and our execution arms — Yayasan Hasanah, Taman Tugu, Yayasan Khazanah, Think City and Khazanah Research Institute among others.

Additionally, we followed through the year in appreciating arts via Galeri Khazanah, our virtual gallery, which continued to showcase works by local renowned artists, highlighting homegrown talent within an engaging virtual platform.

#Berbudi Bersama

Mall of Medini, Iskandar Puteri
Sabtu, 24 Ogos 2024



DELIVERING SOCIETAL VALUE



In August 2022, we launched Galeri Khazanah, a virtual art gallery designed to champion Malaysia's cultural heritage. It features local artists, aiming to share Malaysian art with a broader audience, both at home and globally. Since its inception, the gallery has featured over 200 artworks by 74 Malaysian artists, attracting over 300,000 visitors to the platform.

The gallery's collection includes artistic acquisitions made since Khazanah began operations in 1994. Through cultural preservation and promotion, Galeri Khazanah supports our Advancing Malaysia strategy, contributing to nation-building by integrating art into our national social fabric.

From April to October 2024, the gallery hosted its fourth virtual exhibition, *Harmony and Contrast: Honouring the Past, Celebrating the Present, Shaping a Vibrant Future*. This exhibition explored cultural identity, structure and design across various disciplines, showcasing 46 artworks by 21 Malaysian artists. The sculptures, paintings and photographs offered diverse interpretations of national and personal themes, reflecting complexity, identity and change through social and visual narratives.

New artists featured in Galeri Khazanah included veteran photographers Hari Ho, Soraya Yusof Talismail and SC Shekar, visual artist Wong Hoy Cheong, renowned sculptor Raja Shahrman Raja Aziddin and contemporary artists Mohd Fazli Othman and Ruzzeki Harris. Their works were exhibited alongside those by esteemed artists such as Datuk Syed Ahmad Jamal, Latiff Mohidin, Long Thien Shih, Mad Anuar Ismail, Dr. Zakaria Ali, Abdul Multhalib Musa and Nadiah Bamadhaj.




Visitors take part in a curatorial tour at the Galeri Khazanah mini exhibition held at Think City @ Bangunan UAB in George Town, Penang. Titled "Journeying Through Malaysian Art, Imagination and Legacy," the exhibition features over 45 works by 30 Malaysian artists — from sculptures and paintings to photography and digital art — drawn from the Khazanah Nasional Berhad collection.



Find out more about our Galeri Khazanah on Instagram via <https://www.instagram.com/galerikhazanahofficial/> and website via <https://galeri.khazanah.com.my/>

DELIVERING SOCIETAL VALUE

YAYASAN HASANAH

 A foundation of Khazanah Nasional

814,563

people reached
(Total since 2015: 3.7 million people)

214

new projects awarded across Malaysia
(Total since 2015: 962)

147

new strategic partners across Malaysia
(Total since 2015: 674)


Yayasan Hasanah continues to be at the forefront of our Malaysian philanthropic endeavours. In 2024, its initiatives remained centred around five impact areas — Education, Community Development, Environment, Arts & Public Spaces and Knowledge. These initiatives aim to empower the *rakyat* to become everyday heroes, using their strength to start small efforts that result in big impacts. During the period under review, we reached 71.2% more people compared to 2023 through our initiatives, especially through our mental health awareness projects in schools and Arts for All Seasons (ArtsFAS) grant programme. In addition, we doubled the number of projects awarded and managed, nearly tripled the number of new strategic partners compared to 2023.



The Hasanah Report (THR) 2024 (11th Edition)

 Read The Full Report at [Thr2024.Yayasanhasanah.org](https://thr2024.yayasanhasanah.org)

Themed "The Strength of Small", THR 2024 honours everyday *rakyat* whose ordinary efforts spark extraordinary transformation. They quietly shape lives and communities through their acts of care and unshakeable purpose.

 Detailed initiatives by Yayasan Hasanah are available at: <https://yayasanhasanah.org/>

DELIVERING SOCIETAL VALUE



YAYASAN
KHAZANAH

To further support tomorrow's leaders, Yayasan Khazanah, Khazanah's foundation arm, continues to invest in talented young individuals across diverse fields. Yayasan Khazanah supports Khazanah's commitment in the active development of human capital by offering scholarships and groom potential talents to pursue their studies at premier universities in the country and internationally. These scholarships are awarded on merit and are accessible to all outstanding youth, including those from B40 backgrounds.

In 2024, Yayasan Khazanah awarded 113 scholarships, fellowships, residencies and executive short course funding, bringing the cumulative total to 1,610 scholarships.

Nurturing Leadership Potential

Programme

Awarded merit-based scholarships, fellowships, residencies and executive short course funding through Yayasan Khazanah to outstanding youths from B40 backgrounds.

Impact

Awarded **113** scholarships in 2024, bringing the cumulative total to **1,610** scholarships.



Khazanah scholar Lubna Zulkifli, recipient of the Khazanah Lestari Scholarship (2022), was granted the Freedom of the City of London by the Lord Mayor of London, joining the ranks of notable figures such as Florence Nightingale, Nelson Mandela, Tunku Abdul Rahman and Datuk Jimmy Choo.

Ending the Stigma on Mental Health

Programme

Supported Program Harmoni by social enterprise Thrive Well at Projek Perumahan Rakyat Batu Muda.

Impact

Women who benefited from the programme became community ambassadors by providing peer consultations within their community.

DELIVERING SOCIETAL VALUE



A fisherman at Portweld, Kuala Sepetang, attaches an acoustic pinger that emits a high-frequency sound to his fishing net, as part of efforts to protect protected aquatic species.

Protecting the Environment

Programme

Implemented six environmental conservation projects with schools and local communities and supported land rehabilitation through replanting activities.

Impact

Diverted **27.2 tonnes** of plastic waste from landfills and rehabilitated **41** hectares of land through the replanting of over **11,000** mangroves and local tree species.

Programme

Partnered with MareCet Market Research to prevent harm to protected marine species.

Impact

Prevented entanglement, injury and death of Irrawaddy dolphins, Indo Pacific humpback dolphins and Indo Pacific finless porpoises.

DELIVERING SOCIETAL VALUE

Promoting Local Arts, Culture and Heritage through Arts for All Seasons (ArtsFAS)

Programme

Continued collaboration with the Ministry of Finance to support our local arts, culture and heritage through ArtsFAS.

Impact

Expanded art forms to include visual arts, short films and poetry across events in Kuala Lumpur, Perak and Selangor with **112,599** attendees in 2024.

Keeping Our Textile Heritage Alive

Programme

The revival of Telepuk, an ancient textile gilding technique.

Impact

The Telepuk initiative led to the publication of Telepuk: Forgotten Flowers of Gold, generated over **RM417,000** in revenue over three years by **82** artisans, held **51** textile-related events and restored the artform to royal patronage.

Mohd Azwarin B Ahmed learned the nearly forgotten art of weaving Telepuk fabric from the late Adiguru Norhaiza bin Noordin. Today, he demonstrates Telepuk-making at the Terengganu State Museum and other locations to raise public awareness.

DELIVERING SOCIETAL VALUE

Partnerships and Special Projects

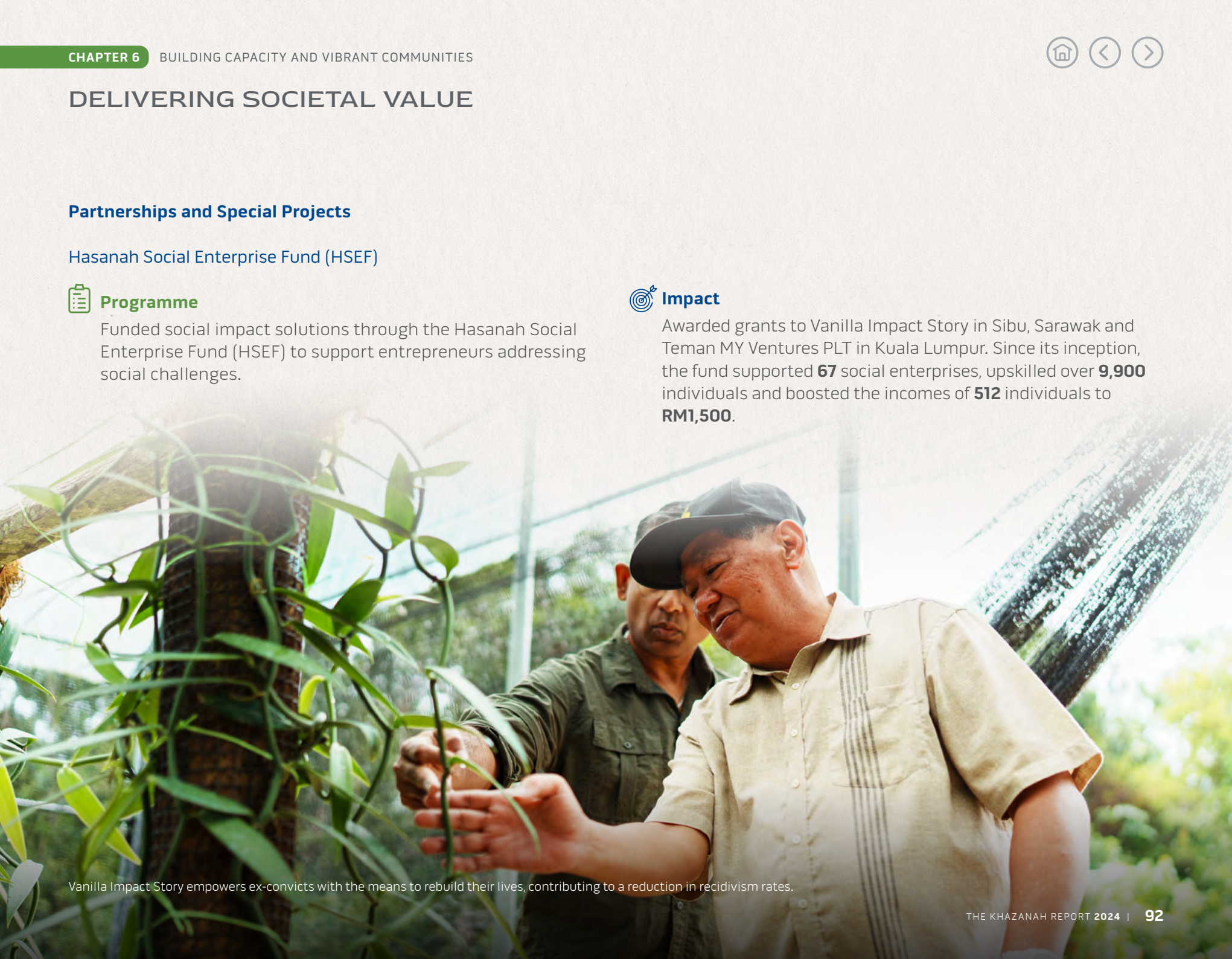
Hasanah Social Enterprise Fund (HSEF)

Programme

Funded social impact solutions through the Hasanah Social Enterprise Fund (HSEF) to support entrepreneurs addressing social challenges.

Impact

Awarded grants to Vanilla Impact Story in Sibu, Sarawak and Teman MY Ventures PLT in Kuala Lumpur. Since its inception, the fund supported **67** social enterprises, upskilled over **9,900** individuals and boosted the incomes of **512** individuals to **RM1,500**.



Vanilla Impact Story empowers ex-convicts with the means to rebuild their lives, contributing to a reduction in recidivism rates.

DELIVERING SOCIETAL VALUE

Rural Infrastructure

Programme

Collaborated with the Ministry of Finance to support the Sustainable Electric & Clean Water project for the Orang Asli in Kampung Bongor, Perak through the Hasanah Special Grant.

Impact

5,086 villagers gained access to water, **3,306** villagers gained access to solar-generated electricity and **557** villagers trained to maintain the systems. These improvements contributed to increased school attendance and a reduction in waterborne illnesses and skin conditions among children.



A child from Kampung Bongor turns on the tap.



Malaysian Red Crescent members assisting flood victims at a relief centre in one of the temporary evacuation centres (PPS) in Kelantan. Yayasan Hasanah delivered aid to over 12,860 individuals and 1,010 families during the monsoon floods in Kelantan, Terengganu and Pahang.

Hasanah Disaster Relief

Programme

Mobilised humanitarian aid in response to the 2024 monsoon floods in Kelantan, Terengganu and Pahang and contributed to the national Anticipatory Action Plan as part of the GLC & GLIC Demi Rakyat & Negara (GDRN) coalition.

Impact

Delivered over **RM822,000** in aid including **SGD50,000** from Temasek Foundation through seven aid organisations, impacting over **12,860** individuals and **1,010** families. We also enhanced our local response capabilities by strengthening early warning systems, risk analysis and pre-positioning of relief supplies to mitigate flood impacts.

DELIVERING SOCIETAL VALUE

GLC & GLIC Demi Rakyat & Negara (GDRN)



Programme

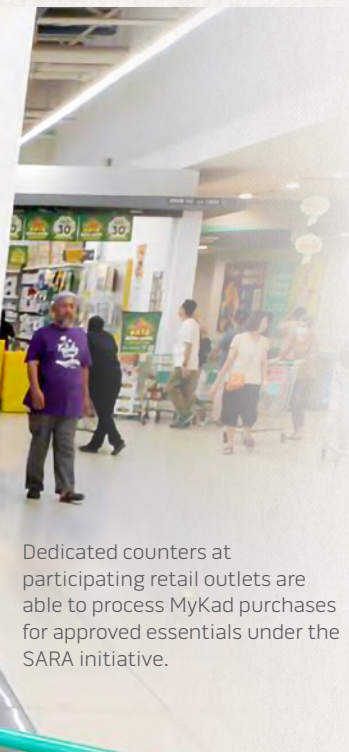
Disbursed aid under the GDRN network through Yayasan Hasanah and Khazanah.

Impact

RM200.67 million was disbursed, benefitting **20,330** families and **14,022** individuals.



GLC Demi Rakyat & Negara (GDRN) mobilised 5,000 family kits for flood-affected communities across Kuching, Bintulu and Miri.



Dedicated counters at participating retail outlets are able to process MyKad purchases for approved essentials under the SARA initiative.

MyKasih Sumbangan Asas Rahmah (SARA)

Programme

Provided food aid to Sumbangan Tunai Rahmah (STR) recipients under the Poor and Hardcore Poor categories in Peninsular Malaysia.

Impact

RM451.73 million was disbursed in 2024 to **489,181** recipients through a cashless system with RM100 credited monthly for 12 months via MyKad to purchase essential goods.

DELIVERING SOCIETAL VALUE

KHAZANAH RESEARCH INSTITUTE

Advancing Malaysia Through Evidence-Based Policies

In 2024, Khazanah Research Institute (KRI) reinforced its position as a leading voice in policy research and advocacy by publishing 15 research papers that addressed some of Malaysia's most urgent socio-economic concerns. These comprised:

- Six in-depth reports including the 2024 edition of the 'State of Households' (SOH) flagship series
- Seven working papers and three discussion pieces on critical issues spanning climate governance to the country's digital transition



SCAN HERE

to read SOH paper published on 26 September 2024



Dr Nungsari Ahmad Radhi, Chairman of KRI speaking at UNCTAD-KRI First National Consultation Meeting on Green Industrialisation – 12 August 2024

DELIVERING SOCIETAL VALUE

During the year, KRI significantly expanded its influence on the policy landscape and expanded advisory engagements across government, including direct consultations with key ministries on Budget 2024 priorities. KRI's findings on urban poverty, gender gaps in the labour market and reforms to the care economy informed deliberations at the upper echelons of government.

In addition to conducting research and forums, KRI remained dedicated to shaping public understanding by publishing opinion pieces aimed at catalysing national conversations around Malaysia's most pressing developmental challenges. KRI continues to provide clear, evidence-based insights to inform public dialogue and policymaking, supporting Malaysia in navigating an increasingly complex economic and social landscape.



In 2024, KRI continued to foster informed public discourse through six knowledge-sharing events. A highlight was the Common Action Forum (CAF) 2024, co-organised with the Common Action Forum and the Third World Network. CAF brought together leading international experts to explore critical issues of sovereignty and equitable interdependence within the Global South.

The two-day CAF2024 was co-organised by the Khazanah Research Institute (KRI), the Common Action Forum, and the Third World Network featured a keynote address by the Prime Minister of Malaysia, YAB Dato' Seri Anwar Ibrahim on the need to reform the global financial architecture.

DELIVERING SOCIETAL VALUE

thinkCITY

Established in 2009, Think City has evolved from managing urban renewal in George Town, Penang, into a national urban impact organisation. Our aim is to shape liveable, sustainable and inclusive cities.

Now in our 15th year, we continue to revitalise heritage and economic assets, strengthen communities and build resilience. We achieve this through long-term partnerships, evidence-based planning and close community engagement.

Through our decade-long partnership with the Kuala Lumpur City Hall (DBKL), Think City has further evolved Warisan KL Strategic creative and cultural hotspots by integrating heritage restoration, public improvements upgrades and cultural programming. Key developments include:

- Endorsement of ten pilot flagship projects under Warisan KL Strategic
- Completion of the Green Connector Network Assessment
- Creation of the Kuala Lumpur Creative and Cultural Action Plan

These efforts were bolstered by the first Kreatif KL Festival, which hosted over 170 public events across the city's historic core and attracted more than 140,000 visitors. In addition, the Kreatif KL Grants programme supported over 150 projects through various initiatives, including heritage activation, community programmes and public space enhancements, all contributing to the capital's wider revitalisation.



Kreatif KL Festival 2024 - Featuring over 100 creative events, the inaugural Kreatif KL Festival celebrated the city's creative talent and cultural identity, activating the civic heart of Kuala Lumpur across multiple scales and communities.

DELIVERING SOCIETAL VALUE



Urban Futures Lecture Series - Launched in conjunction with World Cities Day, the inaugural Urban Futures Lecture featured a keynote by the Mayor of Kuala Lumpur, Dato' Seri TP Dr Maimunah Mohd Sharif.

To mark our 15th anniversary, Think City reaffirmed its commitment to inclusive, sustainable and future-ready cities through partnerships and knowledge exchange. One such initiative was the inaugural Urban Futures lecture series, which gathered urban leaders to discuss bold and inclusive visions for the future of our cities.

Think City has also advanced efforts to reimagine transit and mobility infrastructure as community-focused environments.

Kuala Lumpur

Partnered with Prasarana to transform the Masjid Jamek and Pasar Seni LRT stations into cultural gateways.

Seremban

Revitalised a key pedestrian underpass, which restored access between key landmarks, improving walkability and civic presence.

Kluang

Phase 1 of the Heritage Railway Linear Park converted 2.9km of former railway into a green public corridor, promoting active mobility, cultural appreciation and public life.

Penang

Long-term regeneration efforts culminated in the completion of the South Moat under the North Seafront Project, improving connectivity, flood resilience and civic access within the George Town World Heritage site.

Penang (Mainland)

On the mainland, the Level Up Seberang Perai initiative, implemented with the Ministry of Finance, supported 60 community initiatives, curated into 18 programmes focusing on circular economy, eco-tourism, heritage revitalisation and creative entrepreneurship.

Through the Kita-Untuk-Kita (K2K) programme, Think City led transformation initiatives across ten public housing communities across Malaysia. Central to this was the establishment of Forum Komuniti (FORKOM), a participatory platform that empowers residents to co-create neighbourhood improvements. Supported by 39 community grants, residents led initiatives on safety, education, youth development and communal spaces.

DELIVERING SOCIETAL VALUE

As cities remain at the forefront of climate change, Think City has supported adaptation planning in Penang, Shah Alam, Kuala Kangsar, Batu Pahat and Yong Peng with local authorities and partners including Yayasan Petronas and Yayasan Hasanah. Using nature-based solutions, sponge city assessments and spatial vulnerability mapping, we have worked to embed resilience within local planning frameworks. These efforts reflect the growing need to integrate the nature-culture nexus in shaping adaptive and future-ready cities.

Key international collaborations with the World Bank and UN-Habitat further strengthened Think City's role in global urban discourse. This included the co-publication of Better Cities for Greater Growth and participation in the UN High-Level Meeting on Sustainable Urban Finance.

**MIP
PEA** TWO THOUSAND **24**
MIP PLANNING EXCELLENCE AWARDS



**MALAYSIAN
INSTITUTE OF
PLANNERS**

National Recognition for ThinkCity Projects - ThinkCity was honoured at the 2024 Malaysian Institute of Planners Awards, receiving a Gold Award for the Esplanade Project North Seafront and a Special Mention for Arts on the Move, a collaboration with MRT and supported by the Ministry of Finance. These accolades highlight the power of long-term partnerships in building resilient and liveable cities.


DELIVERING SOCIETAL VALUE



Under the stewardship of Khazanah Nasional, Taman Tugu continues as a not-for-profit Corporate Social Responsibility (CSR) initiative. This 66-acre urban forest park is a vital green lung in Kuala Lumpur that was established under the national public trust Amanah Warisan Negara (AWAN). Developed through collaboration among public and private sector entities, government ministries and civil society organisations, the park remains dedicated to conserving heritage assets while providing a sustainable space for public recreation and community engagement.

In 2024, Taman Tugu:

- Welcomed 334,737 visitors.
- Hosted regular activities such as Zumba Rimba, weekend yoga and aerodance sessions.
- Hosted public events including Celebrate Arts, World Environment Day, Children's Day, International Yoga Day and the People's Library event.



Public visitors stroll along one of Taman Tugu's scenic trails. The trails are busiest during the early mornings and evenings, drawing thousands of visitors each weekend.

DELIVERING SOCIETAL VALUE

Strategic Partnerships

CIMB Islamic Bank

Taman Tugu Free Tree Society Nature Education Programme featuring guided jungle walks and talks on conservation, climate change, environmental solutions as well as planting and nursery management classes.

Park Element Adoption Opportunities

To ensure the long-term sustainability of Taman Tugu, the park offers adoption opportunities for individuals, corporations and organisations to support the conservation and maintenance of the urban forest. Among the park elements available and already taken for adoption are trees, swings, corporate plots for planting native trees, gazebos and resting spaces. These efforts help to uphold Taman Tugu's mission to remain open and accessible, ensuring that nature continues to thrive in the heart of Kuala Lumpur for generations to come.



SCAN HERE

to learn how you can adopt a park element



A Military Band Performance with Veterans at the People's Library.