

DELIVERING SOCIETAL VALUE

We remain committed to delivering societal value and driving positive impact across various communities nationwide. In 2024, we continued to contribute to socio-economic outcomes, supporting the development of communities, capacity building and national resilience through Khazanah and our execution arms — Yayasan Hasanah, Taman Tugu, Yayasan Khazanah, Think City and Khazanah Research Institute among others.

Additionally, we followed through the year in appreciating arts via Galeri Khazanah, our virtual gallery, which continued to showcase works by local renowned artists, highlighting homegrown talent within an engaging virtual platform.

#Berbudi Bersama

Mall of Medini, Iskandar Puteri
Sabtu, 24 Ogos 2024



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In August 2022, we launched Galeri Khazanah, a virtual art gallery designed to champion Malaysia's cultural heritage. It features local artists, aiming to share Malaysian art with a broader audience, both at home and globally. Since its inception, the gallery has featured over 200 artworks by 74 Malaysian artists, attracting over 300,000 visitors to the platform.

The gallery's collection includes artistic acquisitions made since Khazanah began operations in 1994. Through cultural preservation and promotion, Galeri Khazanah supports our Advancing Malaysia strategy, contributing to nation-building by integrating art into our national social fabric.

From April to October 2024, the gallery hosted its fourth virtual exhibition, Harmony and Contrast: Honouring the Past, Celebrating the Present, Shaping a Vibrant Future. This exhibition explored cultural identity, structure and design across various disciplines, showcasing 46 artworks by 21 Malaysian artists. The sculptures, paintings and photographs offered diverse interpretations of national and personal themes, reflecting complexity, identity and change through social and visual narratives.

New artists featured in Galeri Khazanah included veteran photographers Hari Ho, Soraya Yusof Talismail and SC Shekar, visual artist Wong Hoy Cheong, renowned sculptor Raja Shahrman Raja Aziddin and contemporary artists Mohd Fazli Othman and Ruzzeki Harris. Their works were exhibited alongside those by esteemed artists such as Datuk Syed Ahmad Jamal, Latiff Mohidin, Long Thien Shih, Mad Anuar Ismail, Dr. Zakaria Ali, Abdul Multhalib Musa and Nadiah Bamadhaj.




Visitors take part in a curatorial tour at the Galeri Khazanah mini exhibition held at Think City @ Bangunan UAB in George Town, Penang. Titled "Journeying Through Malaysian Art, Imagination and Legacy," the exhibition features over 45 works by 30 Malaysian artists — from sculptures and paintings to photography and digital art — drawn from the Khazanah Nasional Berhad collection.

Find out more about our Galeri Khazanah on Instagram via <https://www.instagram.com/galerikhazanahofficial/> and website via <https://galeri.khazanah.com.my/>

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YAYASAN HASANAH

 A foundation of Khazanah Nasional

814,563

people reached
(Total since 2015: 3.7 million people)

214

new projects awarded
across Malaysia
(Total since 2015: 962)


147

new strategic partners
across Malaysia
(Total since 2015: 674)


Yayasan Hasanah continues to be at the forefront of our Malaysian philanthropic endeavours. In 2024, its initiatives remained centred around five impact areas — Education, Community Development, Environment, Arts & Public Spaces and Knowledge. These initiatives aim to empower the *rakyat* to become everyday heroes, using their strength to start small efforts that result in big impacts. During the period under review, we reached 71.2% more people compared to 2023 through our initiatives, especially through our mental health awareness projects in schools and Arts for All Seasons (ArtsFAS) grant programme. In addition, we doubled the number of projects awarded and managed, nearly tripled the number of new strategic partners compared to 2023.



The Hasanah Report (THR) 2024 (11th Edition)

 Read The Full Report at [Thr2024.Yayasanhasanah.org](https://thr2024.yayasanhasanah.org)

Themed "The Strength of Small", THR 2024 honours everyday *rakyat* whose ordinary efforts spark extraordinary transformation. They quietly shape lives and communities through their acts of care and unshakeable purpose.

 Detailed initiatives by Yayasan Hasanah are available at: <https://yayasanhasanah.org/>

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To further support tomorrow's leaders, Yayasan Khazanah, Khazanah's foundation arm, continues to invest in talented young individuals across diverse fields. Yayasan Khazanah supports Khazanah's commitment in the active development of human capital by offering scholarships and groom potential talents to pursue their studies at premier universities in the country and internationally. These scholarships are awarded on merit and are accessible to all outstanding youth, including those from B40 backgrounds.

In 2024, Yayasan Khazanah awarded 113 scholarships, fellowships, residencies and executive short course funding, bringing the cumulative total to 1,610 scholarships.

Nurturing Leadership Potential

Programme

Awarded merit-based scholarships, fellowships, residencies and executive short course funding through Yayasan Khazanah to outstanding youths from B40 backgrounds.

Impact

Awarded **113** scholarships in 2024, bringing the cumulative total to **1,610** scholarships.



Khazanah scholar Lubna Zulkifli, recipient of the Khazanah Lestari Scholarship (2022), was granted the Freedom of the City of London by the Lord Mayor of London, joining the ranks of notable figures such as Florence Nightingale, Nelson Mandela, Tunku Abdul Rahman and Datuk Jimmy Choo.

Ending the Stigma on Mental Health

Programme

Supported Program Harmoni by social enterprise Thrive Well at Projek Perumahan Rakyat Batu Muda.

Impact

Women who benefited from the programme became community ambassadors by providing peer consultations within their community.

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A fisherman at Portweld, Kuala Sepetang, attaches an acoustic pinger that emits a high-frequency sound to his fishing net, as part of efforts to protect protected aquatic species.

Protecting the Environment



Programme

Implemented six environmental conservation projects with schools and local communities and supported land rehabilitation through replanting activities.



Impact

Diverted **27.2 tonnes** of plastic waste from landfills and rehabilitated **41** hectares of land through the replanting of over **11,000** mangroves and local tree species.



Programme

Partnered with MareCet Market Research to prevent harm to protected marine species.



Impact

Prevented entanglement, injury and death of Irrawaddy dolphins, Indo Pacific humpback dolphins and Indo Pacific finless porpoises.

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Promoting Local Arts, Culture and Heritage through Arts for All Seasons (ArtsFAS)

Programme

Continued collaboration with the Ministry of Finance to support our local arts, culture and heritage through ArtsFAS.

Impact

Expanded art forms to include visual arts, short films and poetry across events in Kuala Lumpur, Perak and Selangor with **112,599** attendees in 2024.

Keeping Our Textile Heritage Alive

Programme

The revival of Telepuk, an ancient textile gilding technique.

Impact

The Telepuk initiative led to the publication of Telepuk: Forgotten Flowers of Gold, generated over **RM417,000** in revenue over three years by **82** artisans, held **51** textile-related events and restored the artform to royal patronage.

Mohd Azwarin B Ahmed learned the nearly forgotten art of weaving Telepuk fabric from the late Adiguru Norhaiza bin Noordin. Today, he demonstrates Telepuk-making at the Terengganu State Museum and other locations to raise public awareness.

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Partnerships and Special Projects

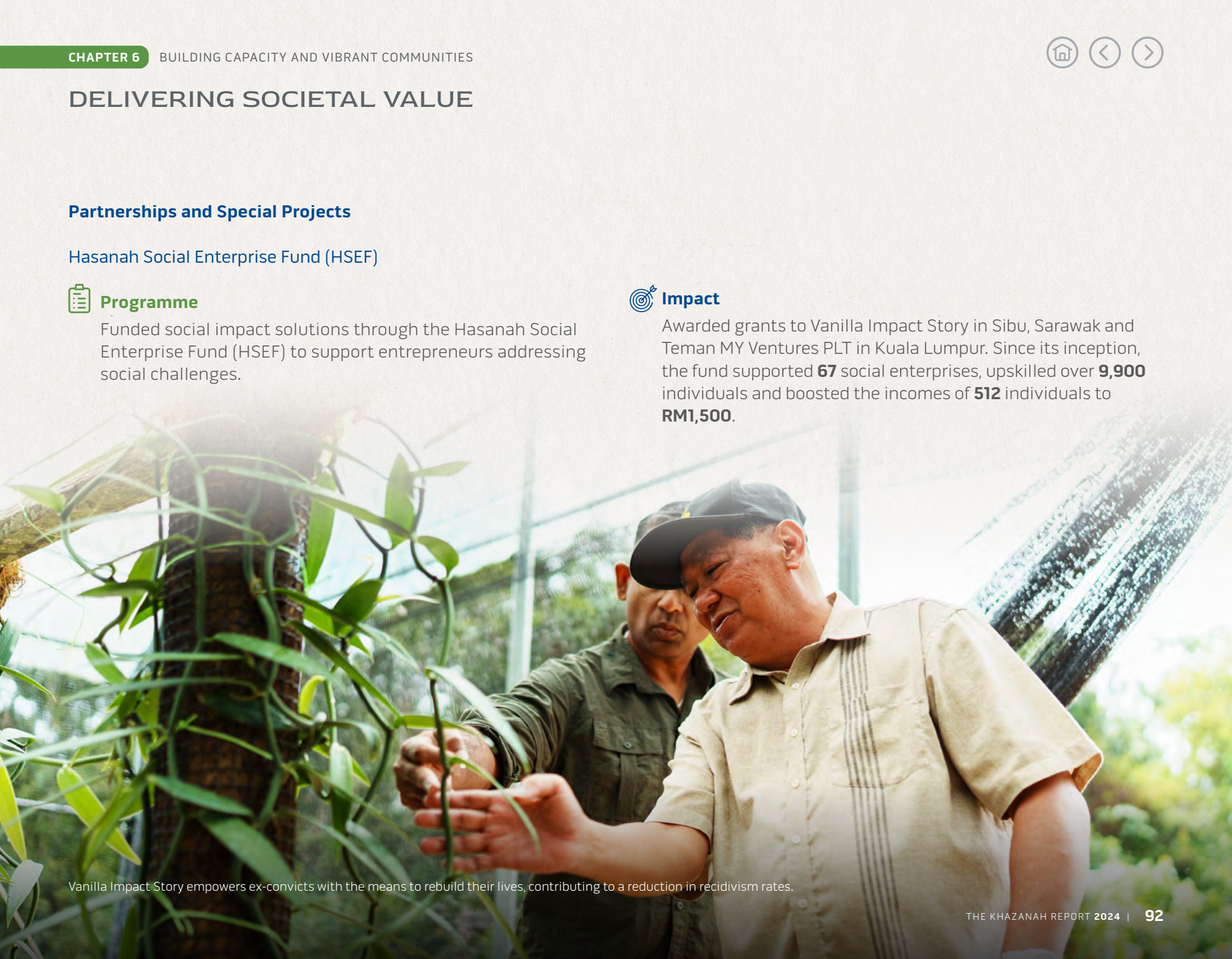
Hasanah Social Enterprise Fund (HSEF)

Programme

Funded social impact solutions through the Hasanah Social Enterprise Fund (HSEF) to support entrepreneurs addressing social challenges.

Impact

Awarded grants to Vanilla Impact Story in Sibu, Sarawak and Teman MY Ventures PLT in Kuala Lumpur. Since its inception, the fund supported **67** social enterprises, upskilled over **9,900** individuals and boosted the incomes of **512** individuals to **RM1,500**.



Vanilla Impact Story empowers ex-convicts with the means to rebuild their lives, contributing to a reduction in recidivism rates.

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Rural Infrastructure

Programme

Collaborated with the Ministry of Finance to support the Sustainable Electric & Clean Water project for the Orang Asli in Kampung Bongor, Perak through the Hasanah Special Grant.

Impact

5,086 villagers gained access to water, **3,306** villagers gained access to solar-generated electricity and **557** villagers trained to maintain the systems. These improvements contributed to increased school attendance and a reduction in waterborne illnesses and skin conditions among children.



A child from Kampung Bongor turns on the tap.



Malaysian Red Crescent members assisting flood victims at a relief centre in one of the temporary evacuation centres (PPS) in Kelantan. Yayasan Hasanah delivered aid to over 12,860 individuals and 1,010 families during the monsoon floods in Kelantan, Terengganu and Pahang.

Hasanah Disaster Relief

Programme

Mobilised humanitarian aid in response to the 2024 monsoon floods in Kelantan, Terengganu and Pahang and contributed to the national Anticipatory Action Plan as part of the GLC & GLIC Demi Rakyat & Negara (GDRN) coalition.

Impact

Delivered over **RM822,000** in aid including **SGD50,000** from Temasek Foundation through seven aid organisations, impacting over **12,860** individuals and **1,010** families. We also enhanced our local response capabilities by strengthening early warning systems, risk analysis and pre-positioning of relief supplies to mitigate flood impacts.

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GLC & GLIC Demi Rakyat & Negara (GDRN)



Programme

Disbursed aid under the GDRN network through Yayasan Hasanah and Khazanah.

Impact

RM200.67 million was disbursed, benefitting **20,330** families and **14,022** individuals.



GLC Demi Rakyat & Negara (GDRN) mobilised 5,000 family kits for flood-affected communities across Kuching, Bintulu and Miri.



SUMBANGAN ASAS RAHMAH

PEHERAJU MA
KEMENTERIAN PERWANGSAHAN

LANGKAH 1: PILIH SAHAJUTUANG BELI

1 Pilih Saajutuang Kept

3 Tukar Non



Dedicated counters at participating retail outlets are able to process MyKad purchases for approved essentials under the SARA initiative.

MyKasih Sumbangan Asas Rahmah (SARA)

Programme

Provided food aid to Sumbangan Tunai Rahmah (STR) recipients under the Poor and Hardcore Poor categories in Peninsular Malaysia.

Impact

RM451.73 million was disbursed in 2024 to **489,181** recipients through a cashless system with RM100 credited monthly for 12 months via MyKad to purchase essential goods.

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KHAZANAH RESEARCH INSTITUTE

Advancing Malaysia Through Evidence-Based Policies

In 2024, Khazanah Research Institute (KRI) reinforced its position as a leading voice in policy research and advocacy by publishing 15 research papers that addressed some of Malaysia's most urgent socio-economic concerns. These comprised:

- Six in-depth reports including the 2024 edition of the 'State of Households' (SOH) flagship series
- Seven working papers and three discussion pieces on critical issues spanning climate governance to the country's digital transition



SCAN HERE

to read SOH paper published on 26 September 2024



Dr Nungsari Ahmad Radhi, Chairman of KRI speaking at UNCTAD-KRI First National Consultation Meeting on Green Industrialisation – 12 August 2024

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During the year, KRI significantly expanded its influence on the policy landscape and expanded advisory engagements across government, including direct consultations with key ministries on Budget 2024 priorities. KRI's findings on urban poverty, gender gaps in the labour market and reforms to the care economy informed deliberations at the upper echelons of government.

In addition to conducting research and forums, KRI remained dedicated to shaping public understanding by publishing opinion pieces aimed at catalysing national conversations around Malaysia's most pressing developmental challenges. KRI continues to provide clear, evidence-based insights to inform public dialogue and policymaking, supporting Malaysia in navigating an increasingly complex economic and social landscape.



In 2024, KRI continued to foster informed public discourse through six knowledge-sharing events. A highlight was the Common Action Forum (CAF) 2024, co-organised with the Common Action Forum and the Third World Network. CAF brought together leading international experts to explore critical issues of sovereignty and equitable interdependence within the Global South.

The two-day CAF2024 was co-organised by the Khazanah Research Institute (KRI), the Common Action Forum, and the Third World Network featured a keynote address by the Prime Minister of Malaysia, YAB Dato' Seri Anwar Ibrahim on the need to reform the global financial architecture.

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thinkCITY

Established in 2009, Think City has evolved from managing urban renewal in George Town, Penang, into a national urban impact organisation. Our aim is to shape liveable, sustainable and inclusive cities.

Now in our 15th year, we continue to revitalise heritage and economic assets, strengthen communities and build resilience. We achieve this through long-term partnerships, evidence-based planning and close community engagement.

Through our decade-long partnership with the Kuala Lumpur City Hall (DBKL), Think City has further evolved Warisan KL Strategic creative and cultural hotspots by integrating heritage restoration, public improvements upgrades and cultural programming. Key developments include:

- Endorsement of ten pilot flagship projects under Warisan KL Strategic
- Completion of the Green Connector Network Assessment
- Creation of the Kuala Lumpur Creative and Cultural Action Plan

These efforts were bolstered by the first Kreatif KL Festival, which hosted over 170 public events across the city's historic core and attracted more than 140,000 visitors. In addition, the Kreatif KL Grants programme supported over 150 projects through various initiatives, including heritage activation, community programmes and public space enhancements, all contributing to the capital's wider revitalisation.



Kreatif KL Festival 2024 - Featuring over 100 creative events, the inaugural Kreatif KL Festival celebrated the city's creative talent and cultural identity, activating the civic heart of Kuala Lumpur across multiple scales and communities.

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Urban Futures Lecture Series - Launched in conjunction with World Cities Day, the inaugural Urban Futures Lecture featured a keynote by the Mayor of Kuala Lumpur, Dato' Seri TPr Dr Maimunah Mohd Sharif.

To mark our 15th anniversary, Think City reaffirmed its commitment to inclusive, sustainable and future-ready cities through partnerships and knowledge exchange. One such initiative was the inaugural Urban Futures lecture series, which gathered urban leaders to discuss bold and inclusive visions for the future of our cities.

Think City has also advanced efforts to reimagine transit and mobility infrastructure as community-focused environments.

Kuala Lumpur

Partnered with Prasarana to transform the Masjid Jamek and Pasar Seni LRT stations into cultural gateways.

Seremban

Revitalised a key pedestrian underpass, which restored access between key landmarks, improving walkability and civic presence.

Kluang

Phase 1 of the Heritage Railway Linear Park converted 2.9km of former railway into a green public corridor, promoting active mobility, cultural appreciation and public life.

Penang

Long-term regeneration efforts culminated in the completion of the South Moat under the North Seafront Project, improving connectivity, flood resilience and civic access within the George Town World Heritage site.

Penang (Mainland)

On the mainland, the Level Up Seberang Perai initiative, implemented with the Ministry of Finance, supported 60 community initiatives, curated into 18 programmes focusing on circular economy, eco-tourism, heritage revitalisation and creative entrepreneurship.

Through the Kita-Untuk-Kita (K2K) programme, Think City led transformation initiatives across ten public housing communities across Malaysia. Central to this was the establishment of Forum Komuniti (FORKOM), a participatory platform that empowers residents to co-create neighbourhood improvements. Supported by 39 community grants, residents led initiatives on safety, education, youth development and communal spaces.

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As cities remain at the forefront of climate change, Think City has supported adaptation planning in Penang, Shah Alam, Kuala Kangsar, Batu Pahat and Yong Peng with local authorities and partners including Yayasan Petronas and Yayasan Hasanah. Using nature-based solutions, sponge city assessments and spatial vulnerability mapping, we have worked to embed resilience within local planning frameworks. These efforts reflect the growing need to integrate the nature-culture nexus in shaping adaptive and future-ready cities.

Key international collaborations with the World Bank and UN-Habitat further strengthened Think City's role in global urban discourse. This included the co-publication of Better Cities for Greater Growth and participation in the UN High-Level Meeting on Sustainable Urban Finance.

**MIP
PEA** TWO THOUSAND **24**
MIP PLANNING EXCELLENCE AWARDS



**MALAYSIAN
INSTITUTE OF
PLANNERS**

National Recognition for ThinkCity Projects - ThinkCity was honoured at the 2024 Malaysian Institute of Planners Awards, receiving a Gold Award for the Esplanade Project North Seafront and a Special Mention for Arts on the Move, a collaboration with MRT and supported by the Ministry of Finance. These accolades highlight the power of long-term partnerships in building resilient and liveable cities.


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Under the stewardship of Khazanah Nasional, Taman Tugu continues as a not-for-profit Corporate Social Responsibility (CSR) initiative. This 66-acre urban forest park is a vital green lung in Kuala Lumpur that was established under the national public trust Amanah Warisan Negara (AWAN). Developed through collaboration among public and private sector entities, government ministries and civil society organisations, the park remains dedicated to conserving heritage assets while providing a sustainable space for public recreation and community engagement.

In 2024, Taman Tugu:

- Welcomed 334,737 visitors.
- Hosted regular activities such as Zumba Rimba, weekend yoga and aerodance sessions.
- Hosted public events including Celebrate Arts, World Environment Day, Children's Day, International Yoga Day and the People's Library event.



Public visitors stroll along one of Taman Tugu's scenic trails. The trails are busiest during the early mornings and evenings, drawing thousands of visitors each weekend.

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Strategic Partnerships

CIMB Islamic Bank

Taman Tugu Free Tree Society Nature Education Programme featuring guided jungle walks and talks on conservation, climate change, environmental solutions as well as planting and nursery management classes.

Park Element Adoption Opportunities

To ensure the long-term sustainability of Taman Tugu, the park offers adoption opportunities for individuals, corporations and organisations to support the conservation and maintenance of the urban forest. Among the park elements available and already taken for adoption are trees, swings, corporate plots for planting native trees, gazebos and resting spaces. These efforts help to uphold Taman Tugu's mission to remain open and accessible, ensuring that nature continues to thrive in the heart of Kuala Lumpur for generations to come.



SCAN HERE

to learn how you can adopt a park element



A Military Band Performance with Veterans at the People's Library.