

FINANCIAL HIGHLIGHTS 2024

In 2024, Khazanah delivered solid financial and strategic results, underpinned by robust domestic economic conditions and disciplined investment execution.

We achieved a profit from operations of RM5.1 billion, driven by steady dividend income, active monetisation strategies and appreciation in global public equities. The Net Asset Value (NAV) of our Overall Portfolio rose to RM103.6 billion, representing an increase of RM18.8 billion from 2023. Since 2004, our portfolio has grown to RM104 billion from RM33 billion, reflecting a Compounded Annual Growth Rate (CAGR) of 5.9%.

Our Investments Portfolio recorded a Time-Weighted Rate of Return (TWRR) of 24.6% in 2024. The substantial improvement from 5.7% in the previous year was buoyed by strong performance from Malaysian public equities and recovery in developed and emerging markets.

The RAV over debt ratio strengthened to 3.2x, reflecting our prudent balance sheet management. We continued to be financially resilient and delivered strategic outcomes that support national priorities, despite market turbulence.

We declared a dividend of RM1 billion to the Minister of Finance (Incorporated), bringing our cumulative dividends since 2004 to RM19.1 billion.

Khazanah recorded a profit of

RM5.1 billion
(2023: RM5.9 billion)

NAV of our Overall Portfolio increased to

RM103.6 billion
(2023: RM84.8 billion)



Investments Portfolio NAV TWRR rose to

24.6%
(2023: 5.7%)



RAV over debt ratio strengthened to

3.2x
(2023: 2.7x)



Paid

RM1 billion

dividend to the
Minister of Finance
(Incorporated)

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OVERALL KHAZANAH PORTFOLIO

<p>Investments Portfolio</p>	<p>Dana Impak Portfolio</p>	<p>Developmental Assets</p>	<p>Special Situation Assets</p>
<p>RM140.9 billion</p>	<p>RM6.0 billion allocated</p>	<p>RM5.9 billion</p>	
<p>Investments with commercial returns expectations</p> <p>Continue portfolio rebalancing efforts towards Strategic Asset Allocation targets.</p>	<p>Investments with targeted socio-economic impact outcomes</p> <p>Execute programmatic investments across key areas such as catalysing venture capital (VC) ecosystem, levelling-up mid-tier companies and strengthening Malaysia's position in semiconductor & advanced manufacturing.</p>	<p>Long-term developmental investments with potential to deliver economic impact</p> <p>Continue shepherding companies towards long-term financial sustainability.</p>	<p>Assets which require turnaround in terms of profitability and sustainable operating cash flows</p> <p>Actively manage and resolve assets facing severe operational challenges.</p>