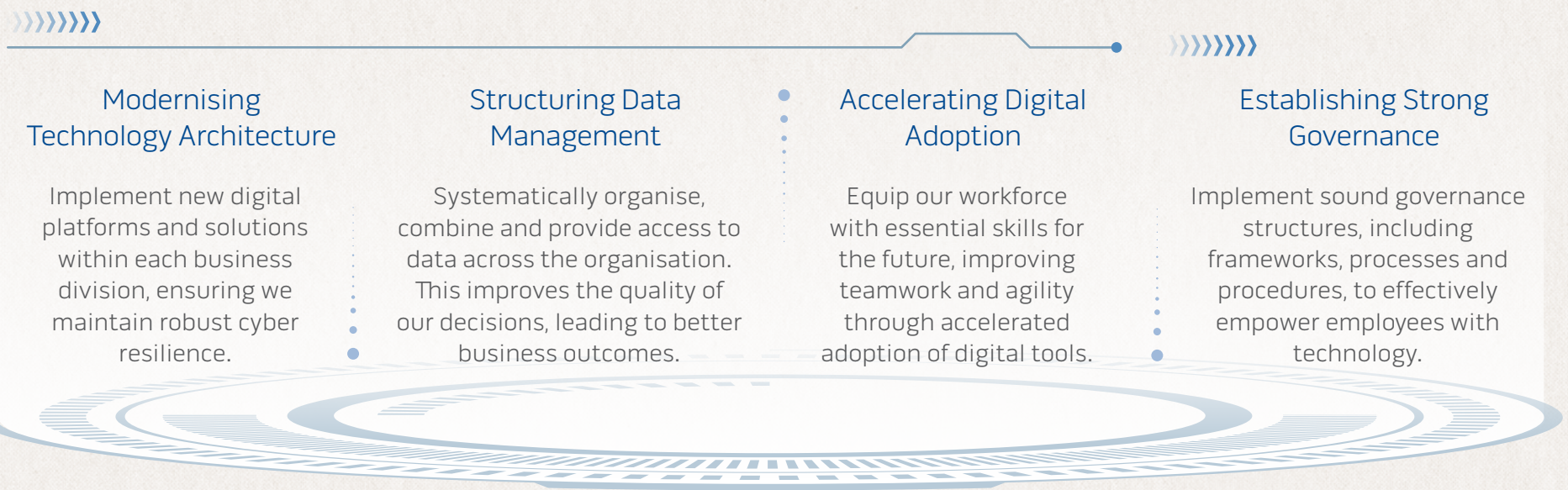


KHAZANAH'S DIGITAL TRANSFORMATION

In the year under review, we continued to build momentum for NexGen, our organisation-wide digital transformation project. We successfully overcame initial challenges by improving process digitalisation to facilitate our shift from a 'Digital Starter' to a 'Digital Performer'.

Under NexGen, we executed initiatives to achieve the following goals:



We substantially accelerated NexGen’s initiatives in 2024 to enhance digital competencies and business processes. The efforts were targeted at updating business solutions through cloud platforms, streamlining technology infrastructure and data centres to Amazon Web Services and Microsoft, as well as customising solutions using low-code cloud platforms. Furthermore, the project strengthened cybersecurity and facilitated online learning on IR4.0 solutions.

Khazanah Data Programme (KDP), an initiative under NexGen, achieved a milestone with the selection of an Enterprise Data Platform (EDP) to consolidate our data storage and processing. We also reached the foundational setup milestone for Microsoft Fabric – an all-in-one AI powered analytics platform that will help put us on track for timely project delivery in 2025.

KHAZANAH'S DIGITAL TRANSFORMATION

The AI Cyber Security Session, held in collaboration with Asia School of Business and the CTO Circles, was another NexGen initiative to address evolving cybersecurity threats powered by emerging AI technology. Efforts under NexGen have led to Khazanah's digital maturity improving to 72% in 2024 from 53% in 2023.



The Future of Cybersecurity in the Age of AI - Collaborated with NACSA and the Asia School of Business to highlight the importance of AI and the new Cybersecurity Bill 2024 to Board members of Khazanah-linked companies in June 2024.



CTO Circle 2024 - Engaged with chief technology officers from Khazanah-linked companies and government-linked investment companies (GLICs) in October 2024 to collectively address talent development and challenges in light of emerging AI capabilities and new cyber threats.



Giving Back to Society - Established cross-functional teams in Khazanah and Yayasan Hasanah in December 2024 to support non-governmental organisations such as Women of Will increase their digital knowledge and capabilities.